

**MINUTES
BOARD OF SELECTMEN
TOWN OF PEMBROKE, NH
November 29, 2010 at 6:30 PM**

Present: Chairman Cindy Lewis; Selectman David Sheldon; Selectman Larry Preston; Selectman Tina Courtemanche; Selectman John Duggan

Staff: David Jodoin, Town Administrator

1. CALL TO ORDER

Chairman Lewis called the meeting to order at 6:30 PM.

2. CITIZEN COMMENT

None

3. SCHEDULED MEETINGS

Mike Vignale – KV Partners Broadway Project

Mike Vignale, Jim Boisvert, Oscar Plourde, Paulette Malo, and Brian Seaworth were present to discuss several aspects of the Broadway Project. Mr. Vignale provided a brief update and indicated the project is estimated to begin in April 2011 and be completed by December, 2011.

Mr. Jodoin reviewed financing. He obtained the following information from the bond bank regarding a three and five year bond in the amount of \$1.4 million; the current interest rate is under 3%. A three year bond of \$1.4 million will cost \$1,486,650 with interest. First payment in 2012 will be \$514,800, 2013 - \$494,900, and final payment in 2014 of \$478,950. A five year bond will incur 128,800 in interest with the first payment in 2012 of \$324,000, and the final payment in 2016 of \$288,400. Interest for the five year bond is approximately \$42,000 more than the three year bond. The first payment for either bond would be due in February of 2012 at which time the \$150,000 sewer bond would be retired. To execute the bond with legal will cost \$3,000-\$5,000. Mr. Jodoin explained options for buying down the bond sooner including using all or part of the 2011 roads budget (\$600,000) to prepay a portion of the bond.

Action: Selectman Sheldon moved to award the bid for the Broadway project to John L. Lyman as recommended by the Roads Committee, in the amount of \$1,144,997 with a contingency fee of approximately 20% for a total of \$1.4 million. Selectman Courtemanche seconded. Motion passed 5-0.

Contacting abutters to where the roadwork is being done was discussed as it pertains to Right of Entry. The majority of this will be handled at the next public hearing which will be scheduled for January 10, 2011. Mr. Vignale will assist in preparing the necessary documentation for Right of Entry to affected properties. Securing a notary to be present at the public hearing was discussed.

Water and utilities were briefly discussed as well as a Clerk of the Works.

4. **NON PUBLIC SESSION - RSA 91-A: 3 II (a)** The dismissal, promotion, or compensation of any public employee or the disciplining of such employee, or the investigation of any charges against him or her, unless the employee affected (1) has a right to a meeting and (2) requests that the meeting be open, in which case the request shall be granted.

Action: Selectman Preston moved and seconded by Selectman Sheldon to enter into non-public session in accordance with RSA 91-A: 3 II (a) at 7:15 PM.

Roll Call Vote

Chairman Cindy Lewis (yes)
Selectman David Sheldon (yes)
Selectman Tina Courtemanche (yes)
Selectman Larry Preston (yes)
Selectman John Duggan (yes)
Vote: Unanimous

The Board came out of non public session at 8:20 PM.

Action: Selectman Preston moved to seal the minutes. Selectman Sheldon seconded.

Roll Call Vote

Chairman Cindy Lewis (yes)
Selectman David Sheldon (yes)
Selectman Tina Courtemanche (yes)
Selectman Larry Preston (yes)
Selectman John Duggan (yes)
Vote: Unanimous

5. ADJOURNMENT

Action: Selectman Sheldon moved to adjourn the meeting at 8:21PM. Selectman Courtemanche seconded. Motion passed 5-0.

Accepted by the Board of Selectmen

Cynthia A. Lewis, Chairman