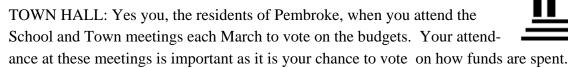


RESIDENT: Who decides what the tax rate should be?

TOWN HALL: You do!

RESIDENT: I do?





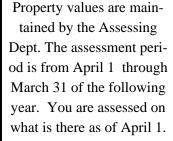
THE START

Town residents vote at School and Town meetings on the budget



In November the Budget Committee starts meeting for the preparation of the budget for the upcoming year to be voted on by the residents at the School and Town Meetings...and the process starts again.

Budgeted funds are used to run the schools and town.



In May the first property tax bill for the current year is mailed out. Because the tax rate for the year won't be set until the fall, this bill is determined by using half the tax rate from the previous year multiplied by your current

assessed value.

The Tax Collector prepares the bills. Bills should be sent out by November and will be due in December. If there is any delay in sending the bills the due date will be 30 days from the mailing date.

NOTE: since the tax rate is not set until November of each year the second tax payment will include the increase in taxes for the entire year.



The Town Administrator prepares the **Tax Warrant** for submission to the Board of Selectmen for their signatures.

The Tax Warrant is the listing of property tax to be billed to each property in Pembroke.

TAX BILL

County .09

Town 9.99

State .9

School 99.99

In September the Town submits information to the NH Dept. of Revenue Administration (NHDRA). The information submitted includes the amount of the budget voted in by the residents at the School and Town Meetings in March, and the assessed value of real property in Town including credits and exemptions



The Town Administrator talks with the State to set the tax rate so that the second tax bill can be prepared.

In November the State reviews the information and sets the tax rate for the current year.